

PRESS RELEASE

EMERGENCE SELECTS A NEW FUND FROM EIFFEL INVESTMENT GROUP TO ACCELERATE ITS DEVELOPMENT ON LISTED EQUITIES

Emergence, the Paris financial centre investment fund that accelerates entrepreneurial asset management companies, is making the fourth investment of its Emergence Europe sub-fund by allocating €35 million to Eiffel Investment Group for its fund, Eiffel NOVA Midcap ISR. With a 10-year gap, this is a new acceleration investment by Emergence in a fund of the Eiffel Investment Group, which, in the meantime, has become a major player in the financing of French and European companies. Through this new selection, Emergence supports Eiffel Investment Group's ambition of strengthening its development in the listed small and mid-cap segment.

Paris, 12 July 2022 – Emergence and NewAlpha Asset Management are delighted to announce that the fourth investment of the sub-fund Emergence Europe⁽¹⁾ will be made in Eiffel NOVA Midcap ISR⁽²⁾, a fund managed by Eiffel Investment Group⁽³⁾.

Created in July 2019, the **Eiffel NOVA Midcap SRI** mutual fund invests with a long-term vision in listed equities of European SMEs and ISEs where innovation is a driver of value creation. The investment scope includes nearly 6,000 companies with limited coverage by financial analysts that focus on the technology, healthcare and industrial sectors. These innovative companies, leaders on their markets with export capacity and strong growth potential, are identified based on a field approach and close proximity to management. They are then put through a rigorous selection process by the asset management team, headed by Émilie Da Silva, based on an in-depth private equity analysis that takes into account non-financial criteria on each of the environmental, social and governance pillars (E, S, G).

This fund is a continuation of Eiffel NOVA Europe ISR, launched 8 years ago, focused on micro and small caps. Its selection approach makes it possible to capitalise on the team's expertise and continue supporting small companies whose strong growth makes them eligible for the mid-cap category. At the end of June, Eiffel NOVA Midcap ISR was invested in companies with a median capitalisation of €2.5 billion, and its portfolio was concentrated in around 40 stocks.

Its SRI label, obtained in May 2022, testifies to a responsible management process whose originality is found in the support provided to the companies in the portfolio to improve their ESG practices, particularly through dialogue and shareholder engagement, which is particularly suited to mid-cap stocks.

¹ Launched on 28 February 2021, Emergence Europe is a specialised professional fund (FPS) that is closed to investors.

² Eiffel NOVA Midcap ISR is approved by the AMF and was launched on 15/07/2019 with the ISIN code: FR0013428653 (R unit).

³ Eiffel Investment Group, SAS with share capital of €12,963,061, registered with the Paris Trade and Companies Register under number 510 813 991, located at 22 rue de Marignan - 75008 PARIS, is authorised by the AMF under number GP-10000035.

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Thanks to the contribution of Emergence, Eiffel NOVA Midcap ISR reached €76 million in assets under management at 30/06/2022.

Established in 2009 within the Louis Dreyfus Group, **Eiffel Investment Group** is now an independent and recognised asset manager with more than €4 billion in assets under management (including commitments). A European SME investment specialist, Eiffel Investment Group has four strategies: private debt, energy transition infrastructure, private equity, and listed equities and credit. The company has 75 employees, including a ten-person equity management team.

Emilie da Silva, Head of Equities Management at Eiffel Investment Group, said: *“We are honoured to have been selected again by Emergence and NewAlpha. This is a great opportunity to support our development strategy and a powerful recognition of our expertise in equity management and more specifically in innovative European mid-caps. This investment will enable us to give a strong boost to the development of Eiffel NOVA Midcap ISR, particularly among institutional investors, to exceed the threshold of 100 million in assets under management.”*

“The Eiffel NOVA Midcap ISR fund benefits from Eiffel’s European network and its knowledge of the very broad investment universe of listed SMEs. We were convinced by the relevance of its ESG approach, which is well suited to these companies because it relies on constructive dialogue and concrete support”, says Philippe Paquet, Managing Partner of NewAlpha AM. *“Committed to gender equality and climate initiatives, Eiffel IG perfectly addresses the two priority issues of our assessment of responsible management companies’ practices.”*

“We are delighted to renew our partnership with this management company, which has been a success story over the past 10 years and, via the accelerated fund, has positioned itself as a true supporter of innovative companies experiencing strong growth, with a highly structural ESG approach, in line with the best practices desired by institutional investors. said Laurent Deborde, Chairman of Emergence.

Past performance is not a guide to future performance or the achievement of the objectives of the various products. Performance is not constant over time. Investors should be aware that investing involves the risk of the total or partial loss of the capital invested.

The SRI label does not guarantee the fund’s performance

Main associated risks: Equity risk and capital loss. Risk scale: 6 / 7

ABOUT EMERGENCE - *The SICAV Emergence is the Paris financial centre’s leading acceleration fund. Its goal is to accelerate the most promising and innovative young entrepreneurial asset management companies based in or with locations in France and to entrust them with capital to manage, thus helping them to grow and expand internationally. Emergence invests for a period of at least four years in one of their chosen funds to help it grow to exceed €100 million in AuM and to remove institutional and regulatory constraints (investment ratios). Since its creation in early 2012, the Emergence mutual fund has committed to 22 management companies to accelerate 25 funds via its four sub-funds managed by NewAlpha Asset Management: Performance Absolue (€307 million), Actions I (€200 million), Actions II (€320 million) and Europe (€221 million). Emergence brings together 16 major institutional investors who work together as real acceleration partners for these high-potential entrepreneurial asset management companies. By launching Emergence, the French asset management industry, number one in continental Europe by AUM (€4,802 billion at end-2021) and recognised for its expertise, its capacity for innovation and its entrepreneurial momentum, has equipped itself with an innovative model that associates*

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institutional investors with a fund that will increase the appeal of the Paris financial centre among European competitors as a hub for asset management activities. <https://www.emergence-incubation.com>

ABOUT NEWALPHA ASSET MANAGEMENT - NewAlpha Asset Management is an asset management company specialised in finding, investing in and supporting fast-growing entrepreneurial companies. NewAlpha provides investment solutions via two types of activity – multi-management and private equity – for its French and international institutional investors. Through its first business line, NewAlpha has been analysing, selecting and supporting innovative investment funds all over the world for 12 years, NewAlpha has carried out more than 100 strategic investments and invested nearly €2.5 billion in asset management companies in France and abroad. NewAlpha has been the delegated manager of the Emergence fund – the Paris financial centre's leading acceleration fund for French entrepreneurial asset management companies – since 2012. NewAlpha provided management and advisory services for €2.5 billion in assets as at 30 June 2022. NewAlpha Asset Management is a subsidiary of La Française and is subject to the regulations of the French Financial Markets Authority (AMF – Autorité des Marchés Financiers). La Française is controlled by Crédit Mutuel Nord Europe.

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