



PRESS RELEASE

## EMERGENCE SELECTS BDL CAPITAL MANAGEMENT FOR THE LAUNCH OF ITS EUROPE SUB-FUND

**Emergence, the Paris financial centre acceleration fund for entrepreneurial asset management companies, opens the investment phase of its Emergence Europe sub-fund and allocates €50 million to the BDL Transition fund characterised by a strong commitment to responsible transition.**

Paris, 7 July 2021 - Emergence and its delegated asset manager NewAlpha Asset Management are delighted to announce that the first investment of the sub-fund Emergence Europe<sup>(1)</sup> will be made in the BDL Transition fund<sup>(2)</sup> managed by BDL Capital Management<sup>(3)</sup>.

Launched in May 2019, the BDL Transition fund aims to outperform the STOXX Europe 600 dividends reinvested index, over a recommended investment horizon of at least five years, by adopting discretionary management in the universe of large- and mid-cap European equities.

Since September 2020, the fund has adopted an exclusively directional investment strategy to select companies from any business sector demonstrating high-quality growth and analysed as being the best in class in the ESG (Environment, Social, Governance) transition in five key areas: energy and ecology, digitalisation, mobility and infrastructure, healthcare and new economic challenges. The fund has been labelled SRI (Socially Responsible Investment) since its creation and subject to Article 9 classification (under the SFDR regulation).

Co-managers of the BDL Transition fund, Jean Duchain and Laurent Chaudeurge are supported by a team of eight analysts dedicated to financial and extra-financial research.

With the contribution from Emergence, BDL Transition's assets under management stand at €89 million.

BDL Capital Management is an independent management company created in 2005 by Hugues Beuzelin and Thierry Dupont. It specialises in equity investment, with expertise in two strategies: fundamental and ESG management, as well as "quantamental" management.

BDL Capital Management manages €2.2 billion in assets as of 1 June 2021, has 30 employees and targets French and international clients made up of institutional investors, sovereign funds, private banking and independent wealth management advisers.

**Thierry Dupont, founding partner of BDL Capital Management** says: *"We are delighted that BDL Transition is the first investment by the Emergence Europe sub-fund. Seeing the strength of our approach recognised by a market fund comprising many leading French institutional investors is a major endorsement. This has enabled the fund to achieve a critical size at a time when investors need credible solutions to participate in the tremendous environmental and social transition we are facing."*

*"BDL Capital Management is a management company with real expertise in terms of stock-picking for European equities,"* explains **Antoine Rolland, Chairman of NewAlpha AM**. *"The BDL Transition fund combines this know-how with a sustainable development approach that favours companies demonstrating a long-term improvement in their ESG practices and performance. This investment, associated with a strong distribution capacity, seems to us to respond perfectly to the expectations of French and European institutional investors."*

<sup>1</sup> Launched on 28 February 2021, Emergence Europe is a specialised professional fund (FPS) that is closed to investors

<sup>2</sup> BDL Transition was launched on 06/05/2019 with ISIN LU1988108350

<sup>3</sup> BDL Capital Management is authorised by the AMF under number GP-05000003



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**Laurent Deborde, Chairman of Emergence** adds, *“The Europe sub-fund's first investment confirms the ambition of Emergence and its institutional investors to contribute to the development of entrepreneurial management companies which conduct an active and innovative ESG policy, with a committed responsible approach which is also reflected in the objectives of the company's internal policy, which we are accelerating.”*

BDL Capital Management is the 22<sup>nd</sup> asset manager to be accelerated by Emergence in nine years via its four sub-funds: Actions, Actions II, Europe and Performance Absolue. As was the case for the previous investments made with French entrepreneurial asset management companies, the partnership between Emergence and BDL Capital Management offers Emergence Europe's institutional investors the potential performance of the fund selected and the ability to contribute to its growth through a revenue-sharing scheme.

With the launch of the Emergence Europe sub-fund, total commitments by institutional investors since Emergence was created in 2012 have now passed the €1 billion mark, underlining both the confirmed appeal of Emergence as a Paris financial centre vehicle and its unitholders' interest in stimulating the development of entrepreneurial management in France.

Emergence Europe's objective is to invest in funds managed by entrepreneurial management companies based in the European Union which apply active management on European listed equity markets and which incorporate an innovative ESG approach to the selection and monitoring of securities.

#### **ABOUT EMERGENCE**

*Emergence is the Paris financial centre's leading acceleration fund. Its goal is to accelerate the most promising and innovative young entrepreneurial asset management companies based in or with locations in France (with the exception of specific cases linked to sub-funds) and to entrust them with capital to manage (seed money), which is a requirement for their growth and international development. Emergence invests for a period of at least four years in one of their chosen funds to help it grow to exceed €100 million in AUM and to remove institutional and regulatory constraints (investment ratios).*

*Since its creation in early 2012, the Emergence mutual fund has invested in 20 management companies to accelerate 22 funds via its four sub-funds whose delegated manager is NewAlpha Asset Management: Performance Absolue (€307 million), Actions I (€200 million), Actions II (€320 million) and Europe (€200 million).*

*Emergence brings together 15 major institutional investors who invest together as real acceleration partners for these high-potential entrepreneurial asset management companies. (EDF, Caisse des Dépôts, Aviva, Cardif, Macif, CNP Assurances, UMR, Neuflyze Vie, Groupe des Assurances du Crédit Mutuel, MAIF, AG2R La Mondiale, Malakoff Humanis, Prepar-Vie Assurance, Orano and Matmut).*

*By launching Emergence, the French asset management industry, number one in continental Europe by AUM (€4,355 billion at end-2020) and recognised for its expertise, its capacity for innovation and its entrepreneurial momentum, has equipped itself with an innovative model that associates institutional investors with a fund that will increase the appeal of the Paris financial centre among European competitors as a hub for asset management activities.*

#### **ABOUT NEWALPHA ASSET MANAGEMENT**

*NewAlpha Asset Management is an asset management company specialised in finding, investing in and supporting fast-growing entrepreneurial companies.*

*NewAlpha provides investment solutions via two types of activity – multi-management and private equity – for its French and international institutional investors.*

*Through its first business line, NewAlpha has been analysing, selecting and supporting innovative investment funds all over the world for 12 years, establishing more than 90 strategic investments and investing nearly €2.5 billion in asset management companies in France and abroad. NewAlpha has been the delegated manager of the Emergence fund – the Paris financial centre's leading acceleration fund for French entrepreneurial asset management companies – since 2012.*

*NewAlpha provided management and advisory services for €2.4 billion in assets as at 31 March 2021.*



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*NewAlpha Asset Management is a subsidiary of La Française and is subject to the regulations of the French Financial Markets Authority (AMF – Autorité des Marchés Financiers). La Française is operated by Caisse Fédérale du Credit Mutuel Nord Europe and is the asset management business line of CMNE Group, in addition to the latter's Banking and Insurance business lines.*

### Warning

This press release is intended for French professional investors only, within the meaning of the Markets in Financial Instruments Directive.

It is published jointly by New Alpha Asset Management, whose registered office is located at 128 Boulevard Raspail, 75006 Paris, France, and the Emergence fund, whose registered office is located at 28 place de la Bourse, 75002 Paris, France. The information contained herein shall not under any circumstances be interpreted as an offer or invitation to invest, investment advisory or a recommendation for specific investments.

New Alpha Asset Management is a portfolio management company authorised by the AMF under number GP05000001 on 20 January 2005.

References to prior rankings and awards are no guarantee of future rankings or awards. Depending on the date this document was drafted, the information herein may no longer be current.

BDL Capital Management is a portfolio management company authorised by the AMF under number GP05000003 on 8 February 2005.

The BDL Transition fund is a sub-fund of the Luxembourg mutual fund BDLCM Funds (authorisation number O00008677) approved by the CSSF on 4 November 2016.

The prospectus of the mutual fund BDLCM Funds is not available in French.

Main associated risks: Equity risk and capital loss.

Source of data figures: BDL Capital Management.

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