



PRESS RELEASE

## **EMERGENCE LAUNCHES A CALL FOR TENDER FOR THE DELEGATED FINANCIAL MANAGER OF ITS NEXT SUB-FUND WITH A THEMATIC FOCUS ON "TECHS FOR GOOD"**

**Paris, 12 July 2021 – Emergence, the Paris financial centre acceleration fund for entrepreneurial asset management companies, is launching a call for tender to select the delegated financial manager of its 5<sup>th</sup> sub-fund, "Emergence techs for good", which will be launched in the first quarter of 2022.**

Asset management companies whose teams are based, in whole or in part, in France at 31 March 2021, which are approved by the AMF in accordance with the AIFM directive governing the Emergence Sicav and have proven experience in incubation and/or acceleration of young asset management companies are eligible for this call for tender. The applicant asset management companies must be able to demonstrate:

- Solid and successful experience in incubation and/or acceleration of entrepreneurial asset management companies;
- Expertise in investing in listed shares of disruptive technology companies;
- Maturity in the analysis of responsible investment practices and sustainable development objectives;
- The soundness and good repute expected by Emergence's institutional investors.

The delegatee plays a central role in the financial management of the sub-fund, with responsibility on, namely:

- Identifying promising entrepreneurial fund managers who offer a strategy in line with the theme of the Emergence techs for good sub-fund;
- Analysing and presenting the pre-selected candidates and the target funds to the sub-fund's investment committee;
- Making investments decided in agreement with the sub-fund's investment committee;
- Monitoring the funds of the sub-fund's portfolio and controlling risks.

The delegatee also establishes acceleration agreements with each accelerated asset management company. It must be able to help them advance their ESG practices and provide support for their development. It produces quality financial and extra-financial reporting on the sub-fund's portfolio, in accordance with regulatory requirements and investors' needs. The delegatee is also in charge of marketing the sub-fund to institutional investors.

All the duties of the financial management delegatee are carried out under the responsibility and under the control of the SICAV's Management Company (i.e. NewAlpha AM) appointed through the AMF.

In accordance with Emergence's Articles of Association, the delegated financial manager of the new sub-fund will be selected by the SICAV's Board of Directors. Candidates are expected to express their **interest in the call for tender by no later than Monday, 19 July 2021 at 6:00 p.m.** and are to **respond by no later than Friday, 6 August 2021 at 6:00 p.m.**



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The call for tender file is available for members of the AFG on the association's website or upon request from [Emergencetechsforgood@emergence-incubation.com](mailto:Emergencetechsforgood@emergence-incubation.com).

### **ABOUT EMERGENCE**

*Emergence is the Paris financial centre's leading acceleration fund. Its goal is to accelerate the most promising and innovative young entrepreneurial asset management companies based in or with locations in France (with the exception of specific cases linked to sub-funds) and to entrust them with capital to manage (seed money), which is a requirement for their growth and international development. Emergence invests for a period of at least four years in one of their chosen funds to help it grow to exceed €100 million in AUM and to remove institutional and regulatory constraints (investment ratios).*

*Since its creation in early 2012, the Emergence mutual fund has invested in 20 management companies to accelerate 22 funds via its four sub-funds whose delegated manager is NewAlpha Asset Management: Performance Absolue (€307 million), Actions I (€200 million), Actions II (€320 million) and Europe (€200 million).*

*Emergence brings together 15 major institutional investors who invest together as real acceleration partners for these high-potential entrepreneurial asset management companies. (EDF, Caisse des Dépôts, Aviva, Cardif, Macif, CNP Assurances, UMR, Neuflyze Vie, Groupe des Assurances du Crédit Mutuel, MAIF, AG2R La Mondiale, Malakoff Humanis, Prepar-Vie Assurance, Orano and Matmut).*

*By launching Emergence, the French asset management industry, number one in continental Europe by AUM (€4,355 billion at end-2020) and recognised for its expertise, its capacity for innovation and its entrepreneurial momentum, has equipped itself with an innovative model that associates institutional investors with a fund that will increase the appeal of the Paris financial centre among European competitors as a hub for asset management activities.*

## CONTACTS

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